

Tamworth Tomorrow 2016 - 2021

On Tuesday 14 September, 2021 Tamworth Regional Council Councillors and Executive were presented with a progress report on the current Tamworth Tomorrow Economic Development Strategy 2016-2021. A full report will be provided at the completion of 2021.

Council acknowledged the many partners and stakeholders who have helped to drive and realise many of the projects which have realised an increase in the region's Growth Regional Product (GRP).

Council have formed a partnership with *Delos Delta* to commence work on the Economic Development and Investment Strategy beyond 2021 which will include an investment prospectus.

Below is a results snapshot from the Tamworth Tomorrow report presented to councillors:

Economic Indicator Snapshot

GRP	2016 \$3.51bil	2021 \$3.65bil	% change 3.96
Population	2016 60,990	2021 62,545	% change 2.55
Jobs	2016 27,740	2021 29,768	%change 7.31
Employed Residents	2016 28,630	2021 31,170	%change 8.87
Business	2016 5,388	2021 5,683	%change 5.47

Achievements and Growth

There have been wide ranging outcomes and achievements, partnerships and projects, grant funding and infrastructure investment. Below is a summary of key outcomes achieved over the past 4 ½ years;

- ✓ Tamworth University Campus underway
- ✓ \$35 million rail line reactivation
- ✓ \$7 million Rail Freight Intermodal Terminal development
- ✓ Development commenced on 246 hectare Tamworth Global Gateway Park
- ✓ Northern Inland Centre of Sporting Excellence completion
- ✓ Establishment of High-Speed Data Centre
- ✓ Securing \$40 million in Grant Funding from Growing Local Economies Funding – NSW Government
- ✓ Growing Tourism Visitation by over 25%
- ✓ Increased Industry Engagement by over 25%
- ✓ Establishment of the UNE Smart Region Incubator
- ✓ New Visitor Information Centre model and securing ownership of the Golden Guitar and Wax Museum
- ✓ Established and opened the National Guitar Museum
- ✓ Namoi Unlimited Joint projects including the Protein Industry Cluster and Regional Jobs Precinct - 2,051 jobs in Food Processing businesses and continually growing