

Tamworth Regional Council

General Purpose Financial Statements

for the year ended 30 June 2021

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Tamworth Regional Council advises that the ordinary Council meeting to be held on 9/11/2021 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2021.

A summary of the Financial Statements is provided below.

| | 2021 | 2020 |
|---|------------------|------------------|
| | \$ '000 | \$ '000 |
| Income Statement | | |
| Total income from continuing operations | 176,529 | 174,269 |
| Total expenses from continuing operations | 145,936 | 136,632 |
| Operating result from continuing operations | 30,593 | 37,637 |
| Net operating result for the year | 30,593 | 37,637 |
| Net operating result before grants and contributions provided for capital purposes | (7,756) | 1,849 |
| Statement of Financial Position | | |
| Total current assets | 209,303 | 196,796 |
| Total current liabilities | (47,900) | (37,982) |
| Total non-current assets | 1,881,154 | 1,871,142 |
| Total non-current liabilities | (92,356) | (89,763) |
| Total equity | 1,950,201 | 1,940,193 |
| Other financial information | | |
| Unrestricted current ratio (times) | 2.55 | 2.76 |
| Operating performance ratio (%) | 1.56% | 3.36% |
| Debt service cover ratio (times) | 3.52 | 3.96 |
| Rates and annual charges outstanding ratio (%) | 7.20% | 7.25% |
| Infrastructure renewals ratio (%) | 68.77% | 26.05% |
| Own source operating revenue ratio (%) | 64.63% | 66.66% |
| Cash expense cover ratio (months) | 18.44 | 16.58 |

In accordance with Section 420 of the *Local Government Act 2093 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

The Audited Financial Statements and the Auditor's Reports may be inspected on Council's website:

Internet: www.tamworth.nsw.gov.au/about/reports-and-registers/financial-reporting

Submissions close one week after the above public meeting has been held.